

SCOTTISH BORDERS COUNCIL
JEDBURGH COMMON GOOD FUND SUB-COMMITTEE

MINUTE of MEETING of the
JEDBURGH COMMON GOOD FUND
SUB-COMMITTEE held via Microsoft
Teams on Monday, 29 May 2023 at
4.30 p.m.

Present: - Councillors P. Brown (Chairman), S. Hamilton, S. Scott and
Community Councillor J. Taylor.

In Attendance: - Acting Chief Financial Officer (Suzy Douglas), Solicitor (Scott
Archibald), Democratic Services Officer (F. Henderson).

Members of the Public: - 0

1. MINUTE

There had been circulated copies of Minute of the Jedburgh Common Good Fund Sub-Committee held on 30 January 2023.

2. ACTION TRACKER

With reference to paragraph 5.2 of the Minute of 30 January 2023, the Democratic Services Officer advised that although a grant of £2,500 had been agreed for the repair to the Ceremonial Robes a payment of £2,000 had been made to the Community Council. Community Councillor Taylor advised that the Priest who was to repair the robes was no longer available and an alternative would require to be found and it was unclear if the costs would remain the same. Following discussion, it was agreed that until an alternative had been secured, the balance of £500 would remain allocated but unpaid.

DECISION

AGREED that:-

- (a) the Minute of Meeting held on 30 January be approved;**
- (b) the balance of £500 in respect of the repairs to the Ceremonial Robes be retained until an alternative repairer had been identified; and**
- (c) that completed actions be removed from the Tracker.**

2.1 The Democratic Services Officer confirmed the dates that Financial Assistance payments had been made and it was agreed that the actions be removed from the Tracker.

3.0 MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2023

3.1 There had been circulated copies of a report by the Acting Chief Financial Officer which provided the income and expenditure for the Jedburgh Common Good Fund for the year

2022/23 including balance sheet values as at 31 March 2023, a full year projected out turn for 2022/23 and projected balance sheet values as at 31 March 2024. Appendix 1 provided the actual income and expenditure position for 2022/23. This showed a surplus of £30,382 for the year, which was higher than the previously reported deficit and was a result of an underspend in the Grants and Donations budget. Scheduled works for the new Allerley Well Play Park had been deferred into 2023/24. Appendix 2 provided an actual balance sheet value as at 31 March 2023, which showed a decrease in reserves of £99,792. Appendix 3a provided a breakdown of the property portfolio showing actual rental income and net return for 2022/23. Appendix 3b provided a breakdown of the property portfolio showing actual property expenditure for 2022/23. Appendix 4 provided a breakdown of the property portfolio showing actual property valuations at 31 March 2023. Appendix 5 showed the value of the Aegon Asset Management Investment Fund to 31 March 2023. The Acting Chief Financial Officer was present and answered Members questions.

DECISION

(a) AGREED:-

- (i) the projected income and expenditure for 2023/24 contained in Appendix I to the report as the revised budget for 2023/24;**

(b) NOTED

- (i) the actual income and expenditure for 2022/23 as shown in Appendix I to the report**
- (i) the final balance sheet value as at 31 March 2023 and projected balance sheet value as at 31 March 2-24 contained in Appendix 2 to the report;**
- (ii) the summary of the property portfolio in Appendices 3 and 4; and**
- (iii) the current position of the Aegon Asset Management Investment Fund in Appendix 5 to the report.**

The meeting closed at 4.45 p.m.